

## Changes in TDS Compliance System

### A) Changes in TDS Deposit Procedure

#### a) For Deductions made between 01/April/2009 to 31/May/2009

- 1) Deposit tax in Challan 281
- 2) Prepare deductee details in excel file, which will be required to be submitted uploaded between 1<sup>st</sup> July 2009 to 15<sup>th</sup> July 2009.

#### b) For Deductions made on or after 01/June/2009

- 1) All deductors have to deposit the taxes electronically.
- 2) This tax deposit will be done using Form 17. Form 17 has replaced challan 281.

**Note: Challan 281 can be used for deductions of May, which will be done by 07/June/2009. Tax deposit on 07/July/2009 should be done in Form 17.**

### B) Quarterly Returns

#### 1) For Assessment Year 2009-2010

- a. Last quarter return should be filed using old format before 15<sup>th</sup> June 2009.

#### 2) For Assessment Year 2010-2011 onwards

- a) All TAN Holders must furnish **quarterly statement of compliance in Form 24C** every quarter whether any deductions or not. To be submitted at [www.incometaxindiaefiling.gov.in](http://www.incometaxindiaefiling.gov.in). Due dates for Form 24C are as below

Quarter	Due Date
1 <sup>st</sup>	15 June
2 <sup>nd</sup>	15 October
3 <sup>rd</sup>	15 January
4 <sup>th</sup>	15 June

- b) TDS Returns in 24Q, 26Q, 27Q & 27EQ should be filed for each quarter at the **end of financial year instead of filing quarterly.**

### C) Certificates

#### 1) Form 16, Form 16A, Form 27D have been changed.

#### 2) For Assessment Year 2009-2010

- a. Certificates can be given in Old formats. Separately send consolidated list of UTNs for all the deduction records of deductee.
- b. New Certificates can be used. Should be done on or before 30<sup>th</sup> June 2009.

#### 3) For Assessment Year 2010-2011

- a. New Certificates should be used.

### **UTN (Unique Transaction No)**

- a) Henceforth all the deduction will be given a UTN (unique transaction no). UTN will have to be reported in quarterly returns by the deductors. Deductors will mention this UTN in certificates issued by them.
- b) Deductees will have to mention this UTN in his personal return **(ITR Return)** to get the TDS claim.
- c) All the deductions will have to be reported in Form 17 while depositing the tax to the government. These deductions will be allotted UTN by NSDL and will be communicated to deductors through Email. Deductors can also login to NSDL website and find out these UTNs. In Addition deductee can get UTNs for their TDS Deductions from NSDL website.
- d) NSDL will give UTNs to all the deductions reported in Quarterly returns of AY 2008-2009 & AY 2009-2010. NSDL will communicate these UTNs to deductees through email. Deductors can themselves login to NSDL website to download UTN nos. Deductee can also login to NSDL website to view UTNs for his TDS deductions.

### **Govt Deductors**

**All the govt. deductors will have to deposit tax electronically using Form 17. Hence concept of Transfer voucher/Book adjustments has been done away with.**

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